NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

TAKE NOTICE that the annual general meeting (the "**Meeting**") of the shareholders of Bahia Metals Corp. (the "**Company**") will be held at Suite 1200, 750 West Pender Street, Vancouver, British Columbia on November 18, 2026 at 10:00 a.m. (Pacific time) for the following purposes, as more particularly described in the accompanying information circular (the "**Information Circular**"):

1. to receive the annual financial statements of BR NI Holding Company Limited, the Company's wholly-owned subsidiary and accounting predecessor, for the fiscal year ended December 31, 2025, together with the report of the auditors thereon;

2. to appoint Davidson & Company LLP as the auditors of the Company for the ensuing year and to authorize the directors to fix the remuneration to be paid to the auditors;

3. to fix the number of directors at five;

4. to elect directors of the Company for the ensuing year;

5. to consider, and if thought advisable, to approve the Company's Equity Incentive Plan, as more particularly described in the accompanying Information Circular; and

6. to transact any other business which may properly come before the Meeting, or any adjournment or postponement thereof.

Accompanying this Notice of Meeting is an Information Circular, a form of Proxy, and financial statements request card whereby shareholders can request to be added to the Company's supplemental mailing list. The Information Circular provides more detailed information relating to the matters to be dealt with at the Meeting, and forms part of this Notice of Meeting.

The Board of Directors has fixed the close of business on October 9, 2026 as the record date for determining shareholders entitled to receive notice of, and to vote at, the Meeting or any adjournment or postponement of the Meeting. A shareholder entitled to vote at the Meeting is entitled to appoint a proxyholder to attend and vote in his/her stead. If you are unable to attend the Meeting, or any adjournment or postponement thereof, in person, please date, execute, and return the enclosed form of Proxy in accordance with the instructions set out in the notes to the Proxy and any accompanying information from your intermediary.

DATED at Vancouver, British Columbia, this 9th day of October, 2026.

ON BEHALF OF THE BOARD OF DIRECTORS

"Stephen Goodman"
Chief Executive Officer

These shareholder materials are being sent to both registered and non-registered owners of the securities. If you are a non-registered owner, and the Company or its agent has sent these materials directly to you, your name and address and information about your holdings of securities have been obtained in accordance with applicable securities regulatory requirements from the intermediary holding on your behalf. By choosing to send these materials to you directly, the Company (and not the intermediary holding on your behalf) has assumed responsibility for (i) delivering these materials to you, and (ii) executing your proper voting instructions. Please return your voting instructions as specified in the request for voting instructions.